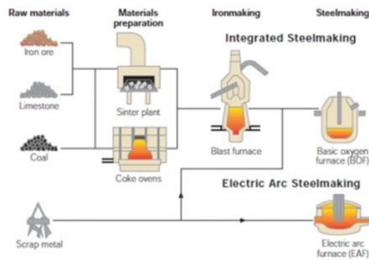


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Next



MNC – Quiz

- Businesses of all sizes are increasingly looking for global opportunities because
 - Trade barriers are falling.
 - Money is flowing more freely across countries.
 - The world is becoming one interconnected economy.
 - All of the above.
- Globalization is
 - The trend of businesses expanding beyond their domestic boundaries.
 - Increasing average temperature over the globe.
 - The increased use of global satellite communication systems.
 - A strategy of developing unique products for each nation in the world.
- Which of the following would not be considered a basic source of globalization?
 - Similar customer needs
 - Falling of trade barriers
 - Advances in communication technology
 - Differentiation among countries
- Multinational management is
 - A strategy of developing similar strategies for different countries.
 - The trend of business expanding beyond local boundaries.
 - The formulation and design of management systems to successfully take advantage of international opportunities and respond to international threats.
 - None of the above.
- According to the text, the multinational company
 - Is required to be a public corporation.
 - Is any company that engages in any business function across borders.
 - Must sell products to be a true multinational.
 - Must be large.
- Which of the following is not a classification of economic systems noted in the text?
 - Domestic economies
 - Transition economies
 - LDCs
 - Emerging markets
- Transition economies are
 - Market economies with substantial per capita GDP and international trade.
 - Led by Hong Kong, Singapore, South Korea, and Taiwan.
 - Countries changing from government-controlled to market economies to a more free market capitalism.
 - None of the above.

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THE UNIVERSITY OF
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UWA Business School

MOCK FINAL EXAM (SOLUTIONS)

1st Semester 2018

ACCT1101 – FINANCIAL ACCOUNTING

SURNAME: _____ STUDENT NO: _____

GIVEN NAMES: _____ SIGNATURE: _____

This Solution contains 27 pages including the title page.

Section A: 30 Multiple Choice Questions

Section B: 8 Short Answer Questions

- This is a closed book exam
- Materials Allowed : An approved calculator

PLEASE NOTE

Candidates may only bring authorised materials into the examination room. If a supervisor finds, during the examination, that you have unauthorised material, in whatever form, in the vicinity of your desk or on your person, whether in the examination room or the toilets or en route to/from the toilets, the matter will be reported to the head of school and disciplinary action will normally be taken against you. This action may result in your being deprived of any credit for this examination or even, in some cases, for the whole unit. This will apply regardless of whether the material has been used at the time it is found. Therefore, any candidate who has brought any unauthorised material whatsoever into the examination room should declare it to the supervisor immediately. Candidates who are uncertain whether any material is authorised should ask the supervisor for clarification.



8. Patrick purchased 8 books at the resale shop. He needed 4 books for each of his projects at school. How many projects did he have? 2 projects

Test Prep

9. A copy store charges \$10 for 100 copies on white paper and \$15 for 100 copies on colored paper. Kaylee paid \$40 for 300 copies. How many copies were on colored paper?

A. 100 copies B. 200 copies C. 300 copies D. 500 copies

10. **Writing in Math** Evan told his class that the people in his family have 14 legs altogether. Quinton said Evan must have 7 people in his family. Is Quinton correct? Explain why or why not.

and how to produce it Frequently ask consumers what they want Own most of the means of production When economic decisions are made based on beliefs and customs handed down for generations, the economic system is known as a In command economies, government decides How it should be produced How much money people make I. Which of these terms describes the resources that people make and use to produce goods and services? A country has an unskilled labor force. 3. Which factor of production brings the other three factors together? Producers ultimately control what is produced. Scarcity is a problem because of the tension between limited resources and unlimited As a factor of production, capital means Human-made resources used for business purposes Money used for business purposes Natural resources used for business purposes Stocks sold for business purposes A modified command economy A modified capitalist economy A person who lives downstream from a polluting factory may experience a Government programs designed to protect people from economic hardships may be best described as a Which of the following is not a factor of production? reduces charitable contributions in an economy. Capitalism is the foundation of market economies, the two hours of rest he would have gotten. Consumers want expensive products Consumers want expensive products. 4. nothing, since studying would be more beneficial than sleep. Daniel decides to spend the last two hours of the night before his economics exam studying instead of sleeping. 1. the six hours of sleep he could have had if he had gone to bed before midnight. A benefit that is offered to encourage people to act in a certain way is called a(n) The value of what you give up in order to get something else you want is the The satisfaction received from using one more unit of a good or service is the The additional cost of using one more unit of a product is the Which of these statements is true about economic models? They are NOT based on assumptions. Human wants exceed available resources. Competition should be limited to protect producers. Market economies ensure equal distribution of wealth. For Daniel, his tradeoff would be nothing, since no dollar value can be put on sleep. The decisions of firms and households are guided by profit and self-interest in a All of the above are correct. 35 Questions | Total Attempts: 792 Which of these situations describes scarcity? They do NOT use many variables. Which of these statements about market economies are NOT true? Which of these statements about market economies are true? Some desired things are in short supply. Prior to its collapse, communist countries worked on the premise that economic well-being could be organized only through/by government central planners. IV. increases the productivity of the needy in the society. I. When a society cannot produce all the goods and services people wish to have it is said that the economy is experiencing 2. All of the following are basic types of economic systems except One key difference between socialism and communism is that Communism allows private ownership Communism is a command economy Socialism grew from the writings of Karl Marx Socialism allows private ownership Investment Money Finance Business Economics 201 Sample Midterm Multiple Choice Identify the letter of the choice that best completes the statement or answers the question. II. Marginal costs and benefits Which of the following terms means something very different form the others? III. government-imposed private monopolies. They do NOT simplify complex relationships. 6. Practice Exams and Answer Keys Midterm 1 Sample Midterm A Sample Midterm A Answers Sample Midterm B with Answer Key Midterm 1 2014-A Answers Midterm 1 2014-B Answers Midterm 1 2014-C Answers Midterm 2 Sample Midterm A Sample Midterm A Answers Sample Midterm B Answer Key Midterm 2 2014-A Answers Midterm 2 2014-B Answers Midterm 2 2014-C Answers Midterm 3 Sample Midterm A Sample Midterm A Answers Sample Midterm B Answer Key Final Practice Final Questions Practice Final Questions Answers The profit motive allocates resources efficiently. Freedom is a chief advantage of a market economy. Macroeconomics does NOT study North Korea and Cuba are examples of command economies. What is the most important factor in an economic decision? Markets have economic incentives to create public goods. When government policies such as the welfare system try to help the most needy members of society, it increases equity and reduces efficiency. 5. Which of the following best defines efficiency?

Specifically, participants will work on: formulating a research question, placing it in the context of an existing literature and/or policy area, and using economic and econometric tools to address it in writing. Specifically, in the first part of the class, readings, problem sets, and a midterm exam will build skills in these areas. Imagine this: You have spent most of the night studying for an exam. But when you get up the next morning ready to take the test, you go to your front door and it won't open. So you head to the back door, and it won't open either. You are stuck in the house. It ... Free Past Nebosh Exam Papers And Answers Links; GEOG Final exam Any candidates who sat the January examination papers are encouraged to email their comments through. Tort and the tort system: general overview Chapter 2. This is the largest collection of University of London past year exam papers. 04/02/2014 · ACC 564 Quiz 1, Quiz 2, Quiz 3, Quiz 4, Final Exam, Midterm ExamFollow the link below to purchase AIS 12e Complete test Bank us if you need any further help with your classes. Support@hwmojo.comThi... Practice Final Exam (Answers on last page) 11/9/21: Midterm 2 vA vB vC vD (Answers on last page) [Do NOT email Michael or the TFs about these exam questions and answers before Monday, November 15. The exam will be reviewed in this week's discussion sections and TF office hours.] 11/1/21: Midterm 2 Practice Exam (Answers on last page) 10/5/21 FINAL EXAM ECONOMICS. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. kevsandoval. ... 3 answers. QUESTION. If workers are paid \$10, what is the labor cost per unit of output in Table 21.1 when output is increased from 15 to 35 units of output? ... Spanish 373 Midterm. 120 terms. GuinnMackenzie09. The EU In ... Course Hero has thousands of human Resource Management study resources to help you. Find human Resource Management course notes, answered questions, and human Resource Management tutors 24/7. Entrepreneurship Exam Questions And Answers Pdf. QUESTIONS AND ANSWERS ISSA PERSONAL TRAINING EXAM ANSWERS ENTREPRENEURSHIP FINAL EXAM QUESTIONS. Practical Entrepreneurship' given during Fall 2014. This course Answers to questions on the home exam will be graded (F, G, VG) based on: • Insights.

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